Bill No.:	**SB 1083**
Version:	**HASB**
Author:	**Sen. Weaver**
Date:	**05/14/2025**

Bill Analysis

SB 1083 prohibits any digital asset kiosk operator from engaging in digital asset kiosk transactions without a license issued by the Banking Department. The measure requires such operators to submit a quarterly report of the location of each digital asset kiosk located within this state within 45 days of the end of the quarter. The measure requires such operators to disclose all relevant terms and conditions generally associated with the products, services, and activities of the digital asset kiosk operator and digital assets. The measure requires the operator to provide the customer who completes a transaction with a receipt in the language chosen by the customer containing certain information outlined in the measure. The receipt shall be a paper receipt when possible. If it is not possible, the operator shall post in a conspicuous manner information by which a customer who has engaged in a digital asset kiosk transaction can contact the digital asset kiosk operator to obtain a copy of the receipt.

Any kiosk operator found to be in violation of these provisions shall be guilty of a misdemeanor and subject to a $600.00-$2,000.00 fine and/or a term of imprisonment that shall not be less than 30 days nor more than 1 year. The measure authorizes the Attorney General to seize any kiosk used to commit a violation. Any customer who has been fraudulently induced to engage in digital asset transactions using a digital asset kiosk operated in violation of this subsection may file a civil suit against the operator. The measure establishes a cap on all fees on transaction of $5.00 or 3% of the United States dollar equivalent of the digital assets involved in the transaction or transactions, whichever is greater.

House Amendments

HA's to SB 1083 adds language relating to paper or posted receipts and restores the title.

Prepared by: Kalen Taylor